

**MINISTRY OF FINANCE  
CUSTOMS & EXCISE DIVISION**

**NOTICE TO TRANSIT SHED OWNERS NO. 10 OF 2024**

**SUBJECT: AUCTION SALES OF GOODS**

The attention of all Transit Shed Owners and Occupiers is drawn to **Sections (144-149), Part (X)** of the **Customs Regulations, Chapter 78:01**, which governs the auction sale of goods required to be auctioned under the Customs Laws.

Section (144) prescribes that all auctioneers must be in possession of an **Auctioneer's Bond** in the **Form C69**, in a sum sufficient to cover **the value** of the goods to be auctioned.

All Transit Shed Owners and Occupiers are guided by Section (145) of the Customs Regulations and their responsibility as owners to ensure that all rent and charges are accounted for and clearly stated.

All Transit Shed Owners and Occupiers are reminded that under the Customs Regulations Section (148) *"the auctioneer shall deliver to the proper Officer a full account of the goods sold and the prices realized within 21 days of the date of sale, together with the amount received by him for the goods, after deduction of a commission of 7 1/2 percent of the proceeds and of all expenses of sale approved by the Comptroller."*

Please be guided accordingly.



Ms. Yasmin Harris  
Comptroller of Customs & Excise (Ag)  
Custom House, Port of Spain  
Ref. No.: C&E 3/16/1/1/2  
Dated: 28/03/24

LAWS OF TRINIDAD AND TOBAGO

MINISTRY OF LEGAL AFFAIRS

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Chap. 78:01

Customs

[Subsidiary]

Customs Regulations

- (b) Form C65—General Bond for Removal of Warehoused Goods;
- (c) Form C82—Customs Declaration (Import/Export); and
- (d) Form e-C82—Customs Declaration (Import/Export).

Conditions of removal.

140. Goods delivered for removal from one warehouse to another warehouse or from a warehouse to a Customs area shall be removed by the owner or his agent by such means, at such times, and subject to such conditions as the proper Officer may direct and without delay from such warehouse to the place to which the goods are to be removed and there delivered into the custody of the proper Officer.

Bonds for exportation of warehoused goods. Forms C58, C59, C60, C61.

141. Before any goods are delivered from a warehouse for exportation or shipment as stores, the owner shall enter into a bond in one of the Forms C58 to C61.

Bond for payment of rent.

142. The Comptroller may in his discretion permit any approved person to enter into a bond for payment of warehouse rent in cases where he is satisfied that the time occupied in the process of payment of rent prior to the delivery of any goods from a warehouse would seriously incommode such person. The bond shall be in the Form C66.

Form C66.

Warehoused goods to be properly packaged.

143. The owner of any warehoused goods shall maintain the packages in which they are contained in a proper state of repair. The Comptroller may, in the event of any package becoming unserviceable, transfer the goods contained in such package to another package, and the owner of such goods shall pay to the Comptroller all expenses in connection therewith.

PART X

AUCTION SALES OF GOODS

Auctioneer's bond. Form C69.

144. Where under the Customs Laws any goods are sold by auction, the auctioneer shall enter into a bond in the Form C69 in a sum sufficient to cover the value of the goods to be sold; but where the auctioneer is an Officer of Customs no bond shall be required.

UNOFFICIAL VERSION

UPDATED TO DECEMBER 31ST 2012

**145.** Before any sale as mentioned above commences, the auctioneer shall announce that the bids taken will be exclusive of duty and any rent and charges due to the State, and that any goods sold but not cleared within 14 days from the day of sale will be forfeited according to law. As each lot is put up for sale, he shall announce the amount of rent and charges due and the amount of duty payable, which amounts shall be paid in addition to the amount of the accepted bid.

Conditions of sales by auction.

**146.** On the conclusion of any sale as mentioned above, and before leaving the place where the sale takes place, the auctioneer shall give a certificate or correctness in the Auction Sale Book of the particulars of the sale recorded therein, or, in the case of dispute, shall forthwith record full particulars of the matter in dispute in the Auction Sale Book.

Auctioneer to certify Sale Book.

**147.** When the auctioneer receives the amount of the purchase price, he shall make and sign an order to the Officer in charge of the warehouse to deliver the goods. The purchaser of the goods shall present the order to the Officer in charge of the warehouse, and pay to the cashier the amount of the duty, rent and charges due. On production of the cashier's receipt for the same, and on surrender of the delivery order (if in order) and on giving a receipt for the goods in the Auction Sale Book to the Officer in charge of the warehouse, the purchaser may take delivery of the goods from the warehouse.

Delivery of goods sold at auction.

**148.** The auctioneer shall deliver to the proper Officer a full account of the goods sold and the prices realised within 21 days of the date of sale, together with the amount received by him for the goods, after deduction of a commission of  $7\frac{1}{2}$  per cent of the proceeds and of all expenses of sale approved by the Comptroller.

Auctioneer's account.

**149.** Any person entitled to receive any balance of the proceeds of a sale by auction shall make application to the Comptroller therefor in the Form C42 and shall produce therewith proof to the satisfaction of the Comptroller of his title to such balance.

Owner may receive net proceeds of sale. Form C42.